

WOODLAND VILLAGE BUDGET RATIFACTION MEETING MINUTES NOVEMBER 12TH, 2024

Call to Order/Determination of Quorum:

The Budget Ratification meeting of Woodland Village was called to order on November 12th, 2024 at 5:01PM by Robert Corrado, President. The meeting was held via Zoom <u>and</u> in person at 10509 Professional Circle, Suite #200, Reno NV.

A quorum of members was not established but was not required to hold the Budget Ratification Meeting. Those present were as follows:

Board Members Present: Robert Corrado President

Mark Wilson Vice President
Robert Lissner Treasurer
Rebecca Marko Director

Board Members Absent: Greg Johnson Secretary

Others Present: Amy Tupper Community Manager Associa Sierra

Owners Present: Randall @ Desert Lake

HOMEOWNER COMMENTS:

No homeowner comments

MINUTES:

There was a review and approval of the prior year's November 28th, 2023 Budget Ratification Meeting Minutes. Per NRS 116.3108 (10), a quorum is not required to be present when the units' owners approve the minutes.

MOTION: R, Marko moved to approve the Budget Ratification Members Meeting Minutes from November 28th, 2023. R. Lissner seconded, No discussion/Discussion details, motion carried unanimously.

<u>RATIFICATION OF THE JANUARY 1, 2025 – DECEMBER 31, 2025 OPERATING & RESERVE BUDGETS</u> - The 2025 budgets were approved by the board on September 24, 2024 Board Meeting with a \$3.00 a month/\$9.00 a quarter increase.

Per NRS 116.31151 (3), Unless at that meeting a majority of all units' owners, or any larger vote specified in the declaration (CCRs), reject the proposed budget, the proposed budget is ratified, whether or not a quorum is present. Per Woodland Village CCRs Section 6.4.4. Unless at that meeting a majority of all Owners reject the budget, the budget is ratified, whether or not a quorum is present.

ACTION: In the absence of sixty-six and two-thirds (66-2/3%) of the unit owners to reject the proposed budget, the 2024 Operating and Reserve Budgets were formally ratified at this meeting.

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The meeting adjourned at 5:04 PM.		
Respectfully Submitted,	Approved:	
Associa Sierra North		
Agent for Woodland Village		
Amy Tupper - Community Manager	Woodland Village Board Representative	