

10509 Professional Circle, Suite 200, Reno, NV 89521 | 775.626.7333 Bringing positive impact and meaningful value to every community.

WOODLAND VILLAGE BUDGET RATIFACTION MEETING MINUTES NOVEMBER 28TH, 2023

Call to Order/Determination of Quorum:

The Budget Ratification meeting of Woodland was called to order on November 28, 2023 at 5:30PM by Robert Corrado, President. The meeting was held via Zoom <u>and</u> in person at 10509 Professional Circle, Suite #200, Reno NV. The Operating & Reserve Budgets were sent to all owners with notice of the meeting and Zoom invite instructions on November 13th, 2023.

A quorum of members was not established but was not required to hold the Budget Ratification Meeting. Those present were as follows:

Board Members Present:

Robert Corrado

President

Mark Wilson

Vice President

Greg Johnson

Secretary

Robert Lissner

Treasurer

Rebecca Marko

Director

Others Present:

Amy Tupper

Community Manager Associa Sierra

Owners Present:

None

HOMEOWNER COMMENTS:

No homeowner present

MINUTES:

There was a review and approval of the prior year's November 15th, 2022 Budget Ratification Meeting Minutes. Per NRS 116.3108 (10), a quorum is not required to be present when the units' owners approve the minutes.

MOTION: R. Corrado moved to approve the Budget Ratification Members Meeting Minutes from November 15, 2022. R. Marko seconded, No discussion/Discussion details, motion carried unanimously.

<u>RATIFICATION OF THE JANUARY 1, 2024 – DECEMBER 31, 2024 OPERATING & RESERVE BUDGETS</u> - The 2024 budgets were approved by the board on 11/10/24 with no change to the annual assessment of \$123.00 a quarter.

Per NRS 116.31151 (3), Unless at that meeting a majority of all units' owners, or any larger vote specified in the declaration (CCRs), reject the proposed budget, the proposed budget is ratified, whether or not a quorum is present. Per Woodland Village CCRs Section 6.4.4. Unless at that meeting a majority of all Owners reject the budget, the budget is ratified, whether or not a quorum is present.

ACTION: In the absence of sixty-six and two-thirds (66-2/3%) of the unit owners to reject the proposed budget, the 2024 Operating and Reserve Budgets were formally ratified at this meeting.

Adjournment:

The meeting adjourned at 5:37 PM.

Respectfully Submitted, Associa Sierra North Agent for Woodland Village

Amy Tupper - Community Manager

Approved:

Woodland Village Board Representative